



ROUND ROCK, TEXAS
PURPOSE. PASSION. PROSPERITY.

December 7, 2007

To Whom It May Concern:

Chelsea Property Group developed the Round Rock Premium Outlets, which have been a major boon to the City of Round Rock, Texas. This 430,000-square-foot outlet center is one of the drivers behind our successful "Destination Development" campaign. Diversifying the local economy - with an emphasis on targeting destination retailers - has been a major goal of the Round Rock City Council.

The Round Rock Premium Outlets, with 130 shops and restaurants, is a welcome addition to our City. Since opening in August 2006, the shopping center has created numerous jobs and brought in thousands of dollars in sales tax revenue, which has contributed to allowing us to maintain lower property tax rates.

During development of this major retail center, Chelsea Property Group maintained a close relationship with City planners and was extremely responsive as issues arose. They continue to maintain and operate the plaza in a first-class manner!

I've worked in City government for more than two decades and not every company is this wonderful to work with. They were truly partners and remain good neighbors in this venture. Do not hesitate to contact me if you have any questions at (512) 218-5401 or jnuse@round-rock.tx.us.

Mayor

Nyle Maxwell

Mayor Pro-tem

Alan McGraw

Councilmembers

Rufus Honeycutt

Joe Clifford

Carlos T. Salinas

Scott Rhode

Kris Whitfield

City Manager

James R. Nuse, P.E.

City Attorney

Stephan L. Sheets

Sincerely,

Jim Nuse

City Manager

City of Round rock, Texas